



ETF Launched based on AlphaShares China Small Cap Index

Walnut Creek, CA, January 30, 2008 – AlphaShares today announced the launch of the Claymore/AlphaShares China Small Cap ETF (AMEX: HAO) on the American Stock Exchange. This is the second ETF based on a proprietary China index developed by AlphaShares. The Claymore/AlphaShares China Real Estate ETF (NYSE: TAO) launched on the New York Stock Exchange Arca, Inc. on December 18, 2007.

“China is the fastest growing major economy in the world. In my opinion, most investors are, on average, greatly underexposed to China.” says Dr. Burton G. Malkiel, Chief Investment Officer of AlphaShares, the Fund’s Index Provider, and author of the investment classic *A Random Walk Down Wall Street*. “This ETF provides an easy way to gain diversified exposure to the small capitalization portion of the China H and N Shares markets.”

The AlphaShares China Small Cap Index (the “Index”) is designed to measure and monitor the performance of the investable universe of small capitalization publicly-traded Chinese companies. Index constituents must have a market capitalization of greater than USD \$200 million and less than USD \$1.5 billion for initial inclusion in the Index. The Index was created by AlphaShares, Inc. and is maintained by Standard & Poor’s, which serves as the Index Administrator.

“This launch furthers our efforts to provide investors with new and better ways to invest in China” said AlphaShares Chief Executive Officer, Kevin Carter. “Existing China indexes, and the ETFs based on them, are heavily weighted to the largest Chinese companies. This is the only index that tracks the important small cap segment of Chinese equities.”

About AlphaShares

AlphaShares is dedicated to providing investors with strategies and products that allow them to participate in China’s economic boom. The firm offers both direct and indirect strategies for investors seeking exposure to China. The *AlphaShares China Real Estate Index* and the *AlphaShares China Small Cap Index* have been licensed as the basis for U.S. listed exchange traded funds (“ETFs”) and provide direct exposure to China. The *AlphaShares China-Linked Global Equities Strategy* provides investors indirect exposure to China through a diversified portfolio of U.S. and international companies that are benefiting from their involvement in the booming Chinese economy. More information is available at www.alphashares.com.

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